

Approved Minutes for Citizen's Oversight Committee Meeting - Measure A
Sequoia Union High School District
Wednesday, March 17, 2015

Call to Order The Sequoia Union High School District Citizens Oversight Committee for Measure J was called to order by Chairman John Violet, on Tuesday, March 17, 2015 4:37 pm at the District Office, 480 James Avenue, Redwood City, CA

Members Present:

Jerry Carlson
Janet Hart
Ernesto Jasso
Diane Peterson
Susie Peyton
Kim Steinjann
John Violet

Others Present:

Matthew Zito, Chief Facilities Officer
Louise Pacheco, Project Manager

Public Comments None

Approval of 12/3/14 Minutes On a motion from Janet Hart, seconded by Jerry Carlson, the Citizen's Oversight Committee unanimously approved the December 3, 2014 minutes.

Update on Phase One And Master Planning Matthew Zito provided an update to the Citizen's Oversight Committee on the phase one projects at Carlmont, Menlo-Atherton, Sequoia and Woodside High Schools. Mr. Zito also provided a status on the facilities master planning efforts.

Financial Update Matthew Zito provided the first financial report that delineates the phase one and master planning budget and costs. In summary:

Measure A Bond Authority	\$265,000,000
First Issuance	\$112,000,000
Unsold Bond Authority	\$153,000,000

As of March 10, 2015

Bond Proceeds	\$112,000,000
Total Expenditures	<u>\$ 14,804,571</u>
Balance Remaining	\$ 97,195,429

Adjournment The Citizen's Oversight Committee meeting was adjourned at 6:02 p.m.
Next meeting June 16, 2015