

SEQUOIA UNION HIGH SCHOOL DISTRICT
MEASURE A CITIZENS BOND OVERSIGHT COMMITTEE
2016 REPORT TO COMMUNITY

Contact Person: Matthew Zito, Chief Facilities Officer

The Citizens Bond Oversight Committee has issued its report for calendar year 2016 on the \$265,000,000 Measure A bond approved by the voters on June 3, 2014. Members of the Citizens Bond Oversight Committee are pleased to report to the community the bond funds are being spent in accordance with the bond language approved by voters. Complete financial information is available on the District website at www.seq.org.

Sequoia Union High School District contracted with Chavan and Associates to perform the required Proposition 39/Measure A audit report. The audit covered fiscal year ending June 30, 2016 which was reviewed by the Citizens Bond Oversight Committee on April 4, 2017. The audit examined internal control over financial reporting, and other matters to include verifying that the bond proceeds were deposited in the District's name, that they were invested in accordance with applicable legal requirements, and tested approximately 82% of the 2015-16 expenditures to ensure they were valid, allowable and accurate. The audit determined that the District complied, in all material respects, with the compliance requirements that could have a direct and material effect on the Proposition 39/Measure A bond program for the fiscal year ending, June 30, 2016.

Construction and renovations projects currently underway are:

- Carlmont New Classroom Building (10 classrooms)
- Carlmont Weight Room Addition
- Menlo-Atherton New Classroom Building (21 classrooms)
- Menlo-Atherton New STEM Classroom and Food Services Building
- Sequoia Music Building Renovation
- Redwood High -New Classroom Building and Gymnasium
- Woodside New Classroom Building (10 classrooms)

Construction and renovation projects completed:

- Carlmont Kitchen and MPR Upgrades
- Menlo-Atherton Guidance Office renovation
- Sequoia New Classroom Building (10 classrooms)
- Sequoia New Culinary Arts and Multi-Use classroom
- East Palo Alto Academy, New Gymnasium

Construction and renovation projects planned are:

- Menlo-Atherton Soccer Field Renovation (new synthetic turf)
- Sequoia Practice Field w/Lights Renovation (new synthetic turf) and Pool lights / Canopy

-New Small High School (TIDE Academy) at 150 Jefferson Drive, Menlo-Park (15 classrooms)

The \$265M million is being issued in conformance with the district's timeline for construction projects. The first bond proceeds were received October 22, 2014 in the amount of \$112,000,000. The District sold its second series of bonds in November 22, 2016 in the amount of \$120,000,000. The remaining bond authority is \$33,000,000.

John Violet, Chair of the Citizens Bond Oversight Committee presented a report to the Sequoia Union High School District's, Board of Trustees on May 10, 2017 regarding the committee's proceeding and activities. That report is available at www.seq.org for calendar year 2016.

MEASURE A CITIZENS BOND OVERSIGHT COMMITTEE

John Violet, Chairperson
Janet Hart, Vice Chairperson
Kim Steinjann, Secretary (resigned)
Jerry Carlson
Ernesto Jasso
Diane Peterson
Susie Peyton