

**THE SEQUOIA UNION HIGH SCHOOL DISTRICT'S IMPACT  
FEE REPORT FOR 2014-2015 AND FIVE YEAR IMPACT FEE  
PLAN**

It is a requirement of Government Code Sections 66006 and 66001 that school districts provide certain financial information to the public each year. In addition, the governing board must review the information at its next regularly scheduled board meeting held no earlier than 15 days after the information becomes available to the public. Notice of the time and place of this meeting must be mailed at least 15 days prior to the meeting to anyone who has requested such notice. Developer fees are intended to be used for the construction and reconstruction (modernization) of school facilities to accommodate students from new development. Developer fees are not intended for general revenue purposes.

**I. THE DISTRICT PROVIDES THE FOLLOWING INFORMATION IN COMPLIANCE WITH GOVERNMENT CODE SECTION 66006 FOR THE 2014-15 FISCAL YEAR**

**A. THE FEES REPORTED ARE LEVEL I AND LEVEL II FEES**

**B. AMOUNT OF DEVELOPER FEES**

The fee amounts reported were authorized by the District's Board of Education. The fees partially mitigate the impact caused by new residential and commercial construction and do not adequately fund the District's school facility needs.

Amount of Fees Collected	Amount of Interest Earned
\$2,520,923	\$25,376

**C. BEGINNING AND ENDING BALANCE OF ACCOUNT**

	Fees
<b>Beginning Balance (7/1/14)</b>	<b>\$4,398,996</b>
<b>Ending Balance (6/30/15)</b>	<b>\$3,975,778</b>

**D. FEES WERE EXPENDED FOR THE FOLLOWING PROJECTS IN FISCAL YEAR 2014-15**

**SEQUOIA UNION HIGH SCHOOL DISTRICT  
ITEMIZED FEE EXPENDITURES  
2014-15**

<b>Project Description</b>	<b>Percentage Funded with Fees</b>	<b>Amount</b>
Menlo-Atherton F-Wing Classroom Addition	11%	<b>\$483,000</b>
Menlo-Atherton F13 & 14 Science Conversions	81%	<b>\$772,000</b>
Woodside High School G6 & E17 Science Renovation	92%	<b>\$974,000</b>
Architectural Services	100%	<b>\$311,000</b>
Three Modular Classrooms	100%	<b>\$431,051</b>

**E. DURING THE 2015-16 FISCAL YEAR THE DISTRICT WILL COMMENCE CONSTRUCTION ON THE FOLLOWING PROJECTS IF SUFFICIENT FUNDS ARE COLLECTED**

<b>Project</b>	<b>Estimated/Actual Commencement Date</b>
<b>Traffic Mitigation And Transportation Improvements For School Growth</b>	Fall 2015 and on-going
<b>Furniture &amp; Furnishings For New Construction</b>	Fall 2015 and on-going
<b>Equipment For New Classroom Facilities</b>	Spring 2016 and on-going
<b>Installation Of Replacement Portable At Carlmont</b>	Summer 2016

The District has determined that funds are not sufficient to fund the following projects but anticipate the commencement on the following projects at a future date.

<b>Project</b>
<b>Assorted phase III Facility Master Plan Projects at Carlmont, Menlo-Atherton, Sequoia, and Woodside High Schools</b>

**F. THE DISTRICT HAS TRANSFERRED OR MADE LOANS FROM THE ACCOUNT AS NOTED**

No loans or transfers

Description of Interfund Transfer or Loan	Funds to Which Reportable Fees Are Loaned	Amount	Date Loan Repaid	Rate of Interest
N/A				

**II. PROJECTS PROPOSED IN THE NEXT FIVE YEARS FOR WHICH FEES WILL BE EXPENDED**

A. The fees are collected on new residential and commercial development within the District to fund school facilities required to serve students generated by new development. The fees will be used to fund construction and reconstruction (modernization) of school facilities and provide interim housing as necessary.

**B. RELATIONSHIP BETWEEN FEES COLLECTED AND PURPOSE FOR WHICH THEY ARE COLLECTED**

There is a reasonable relationship between fees charged and the need for construction and reconstruction (modernization) of school facilities. The School District does not have adequate facilities to accommodate students from new development. The fees collected do not exceed the cost of providing adequate school facilities.

**C. SOURCES OF FUNDING**

Source of Funding	Amount of Funding Anticipated to be Received to Complete Financing of School Facilities
1. State Funding Program Funds	\$ 1,400,000
3. Community Facilities Districts	\$0
4. General Obligation Bond Proceeds	\$246,000,000
6. Statutory School Facility Fees Level I	\$7,700,000
7. Alternative School Facility Fees Level II	\$0
8. Mitigation Payments	\$0
9. Certificates of Participation	\$0
<b>Total Funding (Anticipated)</b>	<b>\$255,100,000</b>

**SEQUOIA UNION HIGH SCHOOL DISTRICT  
TO BE COMPLETED IN THE NEXT FIVE YEARS (2015-2020)**

PROJECT NAME: Temporary and Additional Short-Term Housing  
Total Cost of Project: \$1,200,000

<b>Estimated Cost of Project</b>	<b>Source of Funds</b>	<b>Anticipated Date to Commence Project</b>
1. \$1,200,000	Impact Fees	Various

PROJECT NAME: New and reconfigured facilities and landscaping to accommodate growth  
Total Cost of Project: \$ 2,000,000

<b>Estimated Cost of Project</b>	<b>Source of Funds</b>	<b>Anticipated Date to Commence Project</b>
1.\$2,000,000	Impact Fees	TBD

PROJECT NAME: Infrastructure Upgrades for growth  
Total Cost of Project: \$ 1,000,000

<b>Estimated Cost of Project</b>	<b>Source of Funds</b>	<b>Anticipated Date to Commence Project</b>
1.\$1,000,000	Impact Fees	2016-2017

PROJECT NAME: Grass Field Replacement Project  
Total Cost of Project: TBD (up to \$17,000,000 District Wide)

<b>Estimated Cost of Project</b>	<b>Source of Funds</b>	<b>Anticipated Date to Commence Project</b>
1. TBD	Impact Fees/Other Funds	