Approved Minutes for Bond Oversight Committee Meeting
SEQUOIA UNION HIGH SCHOOL DISTRICT
Thursday, March 10, 2005

Call to Order	The Bond Oversight Committee meeting was called to order by Chairman, Dennis McBride at 7:03 p.m.., Thursday, March 10, 2005, in the Technology and Information Services Building at 480 James Avenue, Redwood City.
Roll Call	Members Present Bob Eppler Margaret MacNiven Lewis Miller Dennis McBride Clint Ostrander John Ummel Dale Williams Greg Rubens Members Not Present Robert Hutson Also Present Ed La Vigne, Assistant Superintendent Don Gielow, Facilities Development Manager Kent Brown, Construction Program Manager Robin Severns, Construction Program Manager Louise Pacheco, Assistant Project Manager Linda Baker, Accountant
Review Revised Financials And Revised Format For Financials	Don Gielow presented to the Bond Oversight Committee comprehensive financial data and reports to clarify to the Committee how the funds will be used to complete construction projects. In summary, a combination of Measure V, G and some H funds, Interest from Bond Funds, State Matching Funds and Developer Fees will be used to finish projects currently underway as needed. Unallocated Measure-G Bond Funds with be allocated to school sites to cover the cost of new and existing projects and to equalize funds available to each site, the Measure "G" Funds available including State Matching and Donations is $103,709,945; Current expenditures is $76,111,388; Cost to complete is $28,111,991. Based on the presentation the Bond Oversight Committee expects that more projects than originally state will be completed.
Next Meeting	By consensus, the Bond Oversight Committee scheduled the next meeting for Thursday, May 12, 2005.
Adjournment:	The Bond Oversight Committee adjourned its meeting at 8:25 p.m.