

Minutes for Bond Oversight Committee - Final Meeting - Measure G
Sequoia Union High School District
Thursday, October 11, 2007

Call to Order	<p>The meeting of the Sequoia Union High School District Bond Oversight Committee for Measure G, was called to order by Dennis McBride at 6:40 p.m., Thursday, October 11, 2007, in the Maple Room at the District Offices, 480 James Avenue, Redwood City.</p> <p><u>Members Present</u> Margaret MacNiven Dennis McBride Lewis Miller Clint Ostrander Greg Rubens</p> <p><u>Members Not Present:</u> Robert Hutson Gary Schaelzlein David Stork Dale Williams</p> <p><u>Also Present:</u> Ed LaVigne, Assistant Superintendent Administrative Services Louise Pacheco, Assistant Project Manager</p>
Public Comments	None
Approval of 9-13-07 Minutes	On a motion by Clint Ostrander, seconded by Greg Rubens the Bond Oversight Committee unanimously approved the September 13, 2007 minutes.
Legal Opinion on Project Savings	Ed LaVigne provide information from County Counsel clarifying if project savings from a local bond project that used both local bond money and state matching money could be placed in a separate fund for use of other high priority capital projects. It is the opinion by County Counsel, after confirming with the Office of Public School Construction (OPSC), that the District may segregate and spend project savings on other high priority capital projects.
Financial Update	<p>Ed La Vigne provided the final financial update on Measure G. On a motion by Lewis Miller, seconded by Margaret MacNiven, the Bond Oversight Committee unanimously agreed to close out Measure G with the following corrections:</p> <p style="padding-left: 40px;">Page 1 - Total Fund Balance should match Page 2 – Total Remaining Funds</p> <p>A final close-out financial report will be sent to all Bond Oversight Committee members</p>
Press Release for Measure G	The Bond Oversight Committee reviewed the draft of a final press release for Measure G. Some revisions were recommended by the Committee to Ed LaVigne. A final revised version of the press release will be sent to all Committee members for their approval before releasing it to the community.
Next Meeting	None
Adjournment	The Bond Oversight Committee adjourned its meeting at 7:04 p.m.