

Approved Minutes for Bond Oversight Committee Meeting  
SEQUOIA UNION HIGH SCHOOL DISTRICT  
Thursday, April 1, 2004

The Bond Oversight Committee meeting was called to order by Chairman Dennis McBride, on Thursday, April 1, 2004, at 7:05 p.m. in the Mahogany Room at 480 James Ave., Redwood City.

Roll Call

Members Present

Bob Eppler  
Robert Hutson  
Margaret MacNiven  
Lewis Miller  
Dennis McBride  
John Ummel  
Dale Williams

Members Not Present

Clint Ostrander  
Greg Rubens

Also Present

Ed La Vigne, Assistant Superintendent  
Don Gielow, Chief Executive Construction Manager  
Linda Baker, Accountant  
Tom Casey, County Counsel

Approval of Minutes

By consensus, the Bond Oversight Committee approved the minutes for February 5, 2004, as presented.

On a motion from Lewis Miller, seconded by John Ummel, the Bond Oversight Committee approved the minutes for March 11, as presented.

Public Comments

None

Scope/Responsibilities  
Of the Bond Oversight  
Committee

Ed LaVigne introduced Tom Casey, County Counsel, who gave an overview of the roles and responsibilities of the Bond Oversight Committee as set forth in Section 15278(b) of the Education Code. With the passage of Proposition 39, all bond measures are required to contain very specific language relating to the scope and purpose of the measure. To ensure that bond funds are spent in accordance with the language presented to the voters, Proposition 39 bond measures are required to include the formation of a citizens' Bond Oversight Committee whose primary role is to examine and review the financial data, and to ensure not only that the expenditures are consistent with the Bond Language but also that the projects comply with the Bond Language. It is the Bond Oversight Committee's responsibility to update the public with progress reports. Bond Oversight Committees are not responsible for approving projects, or determining their use upon completion.

Review of Revised Budget  
With project Details  
Listed

Don Gielow presented a draft of Construction Funds Summary showing the allocation of G funds versus the actual cost to completion. The draft showed that approximately \$2million of Measure G money has not yet been allocated. The draft also showed that by spending \$133 million of Measure V and Measure G money, the District has been able add to it some \$81million by applying for grants from various State Agencies. Taking into account all monies from Measures V and G, as well as from the various State Agencies, there is approximately \$4million of unallocated money at this time.

Acceptance of Construction  
Projects

On a motion by Bob Eppler, seconded by Lewis Miller, the Bond Oversight Committee unanimously approved an additional \$3.8 million for the Science and Technology Wing at Sequoia.

There was no motion made to retain 10% of Measure G funds as unallocated contingency.

Comments and Questions  
on the audit report

Bob Eppler stated that the District was doing an admirable job setting aside money for contingencies. Don Gielow reported that many projects had been downsized for financial reasons during the planning stages. John Ummel gave the District an A+ for the way the projects have been handled. Don Gielow was pleased to report that there has been no litigation on any of the projects, reporting that any problems that have arisen have been worked out because of the great staff and management team.

Next Meeting

The next Bond Oversight Committee meeting is scheduled for Thursday, July 1, at 7 p.m. in the Mahogany Room at 480 James Street, Redwood City.

Adjournment:

The Bond Oversight Committee adjourned its meeting at 8:20 p.m.