

BOND OVERSIGHT COMMITTEE REPORT TO THE COMMUNITY

August 5, 2003

Contact: Dennis P. McBride Chairperson (650) 365-2713

Measure G is an \$88 million bond passed under Proposition 39 by the voters in the Sequoia Union High School District in November, 2001. One of the legal requirements of Measure G was the establishment of a Measure G Bond Oversight Committee, composed of community members representing local businesses, senior citizens' organizations, and a bona fide tax payers' organization, as well as involved parents of a child enrolled in a district school. The 11-member Committee was charged with the responsibility to assure voters that bond proceeds are expended effectively and in compliance with the projects listed in the Measure G ballot language.

During the past eighteen months, the Bond Oversight Committee has met twelve times to review the District's bond project plans, timelines, and proposed expenditures. At each meeting the Committee was provided with financial and project plan updates describing the bond-related activities undertaken by the District. The committee has also visited each construction site on two occasions.

The accounting firm of Patel & Associates has been engaged to perform a financial and performance audit. The Measure G Bond Oversight Committee has stated that it is pleased with the efficiency and first-year results of the District's efforts.

The district has received over 88 million from the sale of the Measure G bonds. This will generate between \$4 to \$5 million dollars in interest over the life of the bond which will then allow the District to do additional construction projects. The community, thus, will get approximately \$92 million worth of school construction for the price of \$88 million.

Since the initial sale of bonds in February 2002, approximately \$18 million has been spent on construction projects, with an additional \$30 million projected to be spent in 2003-2004.

- Completed Measure G projects include an all weather track and field at both Menlo Atherton and Carlmont, a new pool at Carlmont, mini computer labs at Sequoia, and a renovated video lab at Woodside.
- Work continues on remodeling and upgrading all classrooms, as well as upgrading the infrastructure (new boilers, electrical power, sewer, gas and water lines) at all schools.
- Scheduled for completion in the summer of 2003 are an all weather track and field at both Woodside and Sequoia.
- A new gym at Menlo Atherton and a major remodel of Carrington Hall at Sequoia are works in progress.
- Currently in the planning stages are new classrooms at Sequoia, a new theater at both Menlo Atherton and Woodside, a new 24 classroom wing at Carlmont, and parking lot renovations at Woodside.

The Bond Oversight Committee invites community members to attend its meetings that are held every two months at the Sequoia District Office, 480 James Avenue, Redwood City. All meetings are open to the public. Meeting dates/times and agendas are posted on the District web site at <http://www.seq.org/committees/boc/index.html> . The web site also has more detailed project information, photos, minutes and updates.

Committee Members are:

Dennis McBride (Chairman) - Certified Public Accountant, parent

Gregory Rubens (Secretary) - Attorney

Robert Eppler - Contract Engineer

David Fung - Architect

Robert Hutson - Facilities Management at San Francisco State

Margaret MacNiven - Restaurant Owner, parent

Lewis Miller - Chairman, Port of RWC Board of Commissioners

Clint Ostrander - Management Consultant, former CEO

Thomas Tasso - Retired, Director of Purchasing & Operations at San Mateo County Community College District

John Ummel - Principal Analyst, Bay Area Water Users Association, parent

Dale Williams - General Contractor, parent